



PROPERTY TAXES

Aggressive tax assessments. “Lean and mean” tax departments. The result is often substantial overpayment of real and personal property taxes. SingerLewak’s Property Tax review can help companies reduce their taxes by employing one or more of the following strategies:

- Analyze property assessments
- Accelerate depreciation
- Track assets
- Unbundle equipment purchases

WHAT IS A PERSONAL PROPERTY TAX REVIEW?

Our Property Tax review is a complete review of the components that determine a company's personal property tax liability. Our reviews verify that:

- All statutory exemptions are reviewed & fully utilized
- The most advantageous classification/ depreciation methods are employed
- All real and intangible property is excluded from the personal property tax base
- Only property in existence and used in the company's business is reported
- Consistent tax minimization policy is followed

Review results will generate tax savings not only in the current year, but in future years as well.

REAL PROPERTY VALUE

We can help ensure that you pay the lowest possible amount of real estate tax annually. Our action plan for lowering your property taxes may include examining:

- Assessor’s records for proper classification or duplication of real property
- Current area sales and leasing data compared with current assessments
- Industry data and conditions to quantify economic obsolescence
- Valuations

From our diagnostic review, we may discover that your company’s facility is over-assessed. We will then assist you in systematically identifying ways to reduce your real estate tax. SingerLewak will verify all tax bills for accuracy once they are issued, and we will address any deficiencies. If, after informal negotiations with the tax assessor, we believe that you can achieve additional savings, we will provide further consultation about how best to pursue savings.

WHAT ARE THE BENEFITS?

- FREE UP INTERNAL RESOURCES
- ACCELERATE CASH FLOW
- MANAGE ASSETS MORE EFFECTIVELY
- RECOVER CASH
- REDUCE OTHER EXPENSES
- ABOVE THE LINE ADJUSTMENT - POSITIVE EFFECT ON EBITA

PLEASE CALL US IF YOU HAVE QUESTIONS

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